

LEGACY



GIFTING TO AMISTAD

Leaving a Legacy to Support Amistad

We invite you to consider including Amistad Mission in your estate planning. Legacy gifts are an easy way to continue your dedicated support for Amistad with the added advantage of reducing taxes that may otherwise be paid from the estate.

There are several ways to leave a lasting legacy gift:

- **Wills and Bequests.** This is the simplest and most common planned gift. It can be a dollar amount, a specific asset, a percentage or the ‘residue’ of an estate.

Advantages: It can be changed at any time by an amendment to the Will or Trust.

- **Retirement Plan Assets (401(k) or IRA).** This is an ideal gift because a charitable beneficiary can be designated often online without the help of an attorney. Charities can be listed as primary or contingent beneficiaries.

Advantages: An excellent way to avoid income tax on Qualified Plan mandatory distributions received by the beneficiary. Can also avoid estate taxes depending upon the size of the estate.

- **Life Insurance Policies.** Charity is named as a beneficiary or owner/beneficiary of a policy.

Advantages: Policy proceeds are free of income tax to the charity. The donor receives a tax benefit (charitable tax deduction of the policy face value the year the gift is made).

- **Charitable Trusts.** Donor funds the trust and can still receive income from the trust. However, the trust is managed by a trustee and beneficiaries and charities receive the assets of the trust.

Advantages: Notable tax benefits, although the trusts are irrevocable, and assets cannot return to the donor.

Thank you for thoughtfully considering a legacy gift to support the children and families of Amistad. These gifts are a powerful way to leave an enduring impact.

We recommend that you consult with your estate planning attorney and/or financial advisor to ensure the best and appropriate plan for you. For questions or additional information about charitable giving to Amistad, please contact Chris King (cking@amistadmission.org).

LEGACY



GIFTING TO AMISTAD

Legacy Gift Intention Form

By sharing this information with us, you help to ensure that your gift will be used as you intended. This document will be kept confidential.

I plan to include Amistad Mission in my/our estate plans as follows:

Type of Gift

- I/We have named Amistad Mission, Inc. as a beneficiary of a will or living trust.
- I/We have named Amistad Mission, Inc. as a beneficiary in one or more of the following:
 - _____ IRA, pension, or other retirement account (e.g., 401(k) or 403(b) plans)
 - _____ Charitable remainder trust
 - _____ Life insurance policy
 - _____ Other (please specify): _____

Approximate amount of gift (optional): _____

Purpose of the Gift

Please indicate below the purpose of your gift. If you prefer, we welcome a copy of the section of a will that pertains to the gift. Either way, we assure you that we will honor the intention of your gift as communicated to us.

Donor Recognition

- I/We wish the donation to be recognized as follows: _____

- I/We prefer to be anonymous.

Name: _____ Date: _____

Signature: _____